

VG WORT

NEWS

CORONA Pandemic

Support from the social welfare fund

Munich, 1 April 2020

On account of the current situation, writers and publishers in acute financial need can apply for interest-free loans of up to €1000.

The social welfare fund of VG WORT is doing its part to mitigate the consequences of the CORONA pandemic. Writers and publishers who are experiencing financial difficulty as a result of the current situation can apply for an **interest-free loan of up to €1000**.

Our goal is to provide short-term financial relief for persons in need.

Assessment of need

The social welfare fund is obliged to pursue exclusively and immediately charitable purposes. As a result, the processing of applications always includes an assessment of need based on accompanying evidence. This is also the case for requests made due to the effects of the CORONA pandemic. Decisions about these applications will be prioritised, however, in order to expedite the process.

In order to request the relevant application forms and for any related advice, please contact avw@vgwort.de or use the contact form.

The social welfare fund of VG WORT Ltd is a social service institution and, in keeping with its statutes, provides financial assistance to writers, publishers and their surviving relatives in situations of need. In accordance with the relevant tax law (§§ 51 ff. AO), it pursues exclusively charitable aims. As a result, support is provided to persons who are in need as defined in these specifications. The fund does not award grants. The financing of the social welfare fund is drawn from all areas of revenue at VG WORT, in accordance with the relevant statutes (§ 10 of the Charter of VG WORT).

Further information about the social welfare fund is available at <https://www.vgwort.de/die-vg-wort/sozialeinrichtungen/sozialfonds.html>

The Collective Management Organisation VG WORT manages copyright usage rights and remuneration claims in a fiduciary capacity for more than 240,000 writers and over 8,000 publishing houses in Germany. www.vgwort.de